Two great loans. Two smart ways to pay for college. When it’s time, you can choose whether you want to share the responsibility for paying for college with your student or give the gift of college by taking out a loan yourself.

THE SMART OPTION STUDENT LOAN®
This flexible loan lets your student partner with you in paying for college. As a cosigner, your credit may give them a better chance of approval.
• Competitive interest rates
• No origination fee, no prepayment penalty
• Covers up to 100% of the school-certified cost of attendance

Choice of three repayment options:
• Interest Repayment Option: Monthly interest payments while in school
• Fixed Repayment Option: Payments of $25 a month while in school
• Deferred Repayment Option: No required payments while in school

For more information visit SallieMae.com/SmartLoan or call 855-429-9759.
THE SALLIE MAE PARENT LOAN℠ 
(AVAILABLE SPRING 2016)

For parents and other individuals who want to give the gift of college, this loan offers a responsible way to take out a loan in your name and finance all — or part — of your student’s education.

• Competitive interest rates
• No origination fee, no prepayment penalty
• Covers up to 100% of the school-certified cost of attendance

Choice of two repayment options:

• **Interest Repayment Option:** Make monthly interest payments while the student is enrolled in school for up to 48 months, followed by principal and interest payments

• **Principal and Interest Repayment Option:** Make monthly principal and interest payments while the student is enrolled in school and through the life of the loan

For more information on the Sallie Mae Parent Loan, check SallieMae.com this spring.

It’s important for families to explore their options. The Sallie Mae Parent Loan℠ and the Smart Option Student Loan℠ are separate products with different features and available interest rates. Learn More at SallieMae.com/ParentOptions.

Explore federal loans and compare to ensure you understand the terms and features. Sallie Mae Parent Loans and Smart Option Student Loans that have variable rates can go up after consummation. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

This information is for borrowers and students attending degree-granting institutions only. Applications are subject to a requested minimum loan amount of $1,000. Current credit and other eligibility criteria apply.

1 Sallie Mae reserves the right to approve a lower loan amount than the school certified amount. Some requested amounts may require multiple loans.

2 Interest rates for the Fixed and Deferred Repayment Options are higher than interest rates for the Interest Repayment Option. Variable rates may increase after consummation. Interest is charged while you are in school and during the six-month separation period. Unpaid Interest will be added to the Current Principal when you enter principal and interest repayment.

3 This informational repayment example uses typical loan terms available to a freshman borrower who elects the fixed repayment option and has a $10,000 loan with two disbursements and a 7.44% variable APR: 51 payments of $25, 119 payments $143.06, and one payment of $115.21, for a Total Loan cost of $18,414.35.

4 APRs for the Principal and Interest Repayment Option are higher than APRs for the Interest Repayment Option. Variable rates may increase after consummation.

WE RESERVE THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE. CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

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